

43

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE ON OCTOBER 25, 1929, AT 3 PM

The call of the roll disclosed the presence, or absence, of directors, as follows:

PRESENT:

E. E. Bewley
W. K. Stripling
C. A. Hickman
Joe B. Hogsett

ABSENT:

W. R. Bennett

At this time and place the following proceedings were had and done, viz:

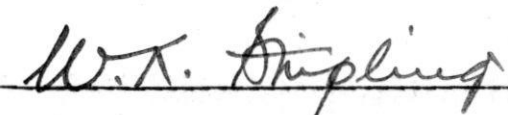
Vice-President Bewley presided in his capacity as such officer, due to the absence of President of the Board of Directors, W. R. Bennett.

1. Director Bewley presented a request from the Texas National Bank that it be permitted to withdraw from the pledges to secure the District, certain securities, aggregating \$25,000.00, par value; also, that it be permitted to substitute in lieu of such securities to be withdrawn, other securities, aggregating \$25,000.00, par value. An itemized list and specific descriptions of the securities so desired to be withdrawn, and those to be substituted therefor, is contained in "Exhibit A", which is attached to these minutes as a part hereof. Director Bewley stated that in his opinion the securities which would be available to the District after the substitution, as requested, was adequate to secure the District within the facts and the intent of law. After full consideration of the proposal, Director Hickman made a motion that the substitution, as proposed, do be authorized and ratified; that Director Bewley, as Custodian of the Pledged Securities, do be authorized and empowered to consummate the substitution desired to be made; further, that the dual receipt executed by the Texas National Bank and by Director Bewley, as presented to the Directors, do be attached to the original bond of the Texas National Bank, as a part thereof, and do be designated as "Exhibit 7", as is provided for in said bond. Director Stripling seconded this motion; upon a vote being taken the motion was carried and it is so ordered.

2. There being no further business presented, the meeting was declared adjourned.



APPROVED:



"EXHIBIT 7"

WITHDRAWAL OF SECURITIES AND SUBSTITUTION
OF SECURITIES

ON THIS 25th day of October, 1929, the Texas National Bank of Fort-Worth, Texas, hereby acknowledges receipt of withdrawal of Securities heretofore pledged to secure Tarrant County Water Control and Improvement District Number One. Said securities are described in "EXHIBIT 2" attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, SERIES A, BONDS:

<u>DENOMINATION</u>	<u>BOND NUMBERS</u>	<u>AMOUNT</u>
\$ 1,000.00	705 to 729, Inclusive	\$25,000.00

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as of this date, does acknowledge the receipt from the Texas National Bank of Fort Worth, Texas, to be deposited as collateral to secure the bond of said Bank as the Depository of this District, securities specifically described as follows, viz:

ANDERSON COUNTY, TEXAS, COURT HOUSE REFUNDING 5% BONDS, DENOMINATION \$1000.00, DATED JULY 15, 1925, MATURING APRIL 10, 1944: Numbers 68 and 69	\$2,000.00
ANDERSON COUNTY, TEXAS, COURT HOUSE REFUNDING 5% BONDS, DENOMINATION \$1000.00, DATED JULY 15, 1925, MATURING APRIL 10, 1945: Numbers 70, 71 and 72	3,000.00
CITY OF FORT WORTH, TEXAS, SCHOOL 5% BONDS, DENOMINATION \$1000.00, DATED JULY 1, 1913, MATURING JULY 1, 1953 (OPTIONAL 1933) BONDS: Numbers 6 to 15, Inclusive	10,000.00
CITY OF QUANAH, TEXAS, STREET IMPROVEMENT RE- FUNDING 5 1/2% BONDS, SERIES 1924, DENOMINATION \$1000.00, DATED OCTOBER 10, 1924, MATURING OCTOBER 10, 1939: Numbers 12 to 21, Inclusive	10,000.00
T O T A L \$25,000.00	

The withdrawal of securities and the substitution of securities as herein above related is in compliance with the terms of the bond executed by the Texas National Bank on April 24, 1929, as Official Depository of the District.

This reciprocal receipt is hereby designated as "Exhibit 7", and is to be attached to the bond executed by said Bank on April 24, 1929.

ATTEST:

As *George J. ...*
Trust Officer

TEXAS NATIONAL BANK OF FORT WORTH, TEXAS

BY *W. L. Smallwood*
As *Chairman*

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE,

BY *E. B. ...*
Vice-President & Custodian of Securities